



## TRANSACTIONS IN SHARES/ETFs/BONDS LISTED ON ATHENS EXCHANGE (ATHEX) OR CYPRUS STOCK EXCHANGE (CSE)

### A. COMPANY FEES

#### Execution Fee

The Company's fee (commission) for the execution of the respective transaction in shares/ETFs/BONDS LISTED ON ATHEX OR CSE consists of a scaled percentage rate based on the value of the transaction, according to the following table:

Transaction Value	Percentage of commission	Example
For the amount up to 3.000,00 euros	<b>1.00%</b>	Transaction Value €2.500 - Commission: 2.500 x 1,00% = <b>€25 (1,00% of the investment)</b>
For the amount from 3.001,00 euros to 9.000,00 euros	<b>0.75%</b>	Transaction Value €7.500 - Commission: 3.000 x 1.00% = €30 plus 4.500 x 0.75% = €33,75, commission total <b>€63,75 (0.85% of the investment)</b>
For the amount from 9.001,00 euros and above	<b>0.50%</b>	Transaction Value €20.000 - Commission: 3.000 x 1.00% = €30 plus 6.000 x 0.75% = €45 plus 11.000 x 0.50% = €55, commission total <b>€130 (0.65% of the investment)</b>

<b>Intraday transactions</b> (purchase and sale on the same-day stock exchange session), irrespective of value	<b>0.35%</b>	<b>Example:</b> Purchase Value €5.000 - Commission 5.000 x 0.35% = €17,5 AND Selling Price €5.180 - Commission 5.180 x 0.35% = €18,13 - TOTAL COMMISSION <b>€35,63 (0.35% of the investment)</b>
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<b>Minimum Company Fee</b> per confirmation of order execution (slip)	<b>€5,00</b>
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Charge against <b>reprinting slips and issuance of confirmations</b> concerning fiscal years earlier than the immediately preceding one (corresponding VAT excluded)	<b>€1,00 per document, with €10,00 as a minimum charge per reprinting request</b>
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#### Clearing commission

The Company's remuneration (commission), in its capacity as a Clearing Member of the Clearing System for Transactions in Transferable Securities in dematerialized form, for the clearing of the respective transaction is **0.03%** of the value of the transaction. For example, to clear a transaction worth €50,000, the Company's commission amounts to (50.000 x 0,03% =) **€15**.

#### TRANSACTIONS IN BONDS NOT LISTED ON ATHEX OR CSE

The minimum nominal value per Client transaction is set at **€10.000,00**.

The Company's fee (commission) consists of **1%** of the nominal value of each transaction executed on behalf of the client, with a **minimum fee** per transaction confirmation (slip) of **€70,00**.



**B. THIRD PARTY EXPENSES AND CHARGES**

**EXCHANGE EXPENSES AT ATHENS EXCHANGE (ATHEX)**

AthexClear rights	<b>0.02%</b> of the value of the transaction excluding corporate bonds <b>0.005%</b> of the value of the transaction (corporate bonds only)
AthexClear Cost of Notification	<b>EUR 0,50</b> per type of security
ATHEX Commission	<b>0.0125%</b> of the value of the transaction, other than corporate bonds <b>0.005%</b> of the value of the transaction (corporate bonds only)
Sales tax	<b>0.20%</b> on the value of the sale transaction, other than corporate bonds

Opening of an investor share in DSS: **10,00 euros**

Annual DSS Custody fees:

- One-time charge: **3,00 euro**
- Percentage of **0.0031%** per annum on the average daily value of the portfolio, if it exceeds 100.000,00 euros. It is billed on a six-month basis (minimum charge of **€ 5,00**).

**EXCHANGE EXPENSES AT THE CYPRUS STOCK EXCHANGE (CSE)**

CSE Expenses	For Main Market and Emerging Companies Market (E.C.M.) values: <b>0.0125%</b> of the value of the transaction For Alternative Market values: <b>0.05%</b> of the value of the transaction For corporate / government bonds: <b>0.0025%</b> of the value of the transaction
AthexClear Cost of Notification	<b>EUR 0,50</b> per security
Clearing costs	For Main Market and E.C.M. values: <b>0.02%</b> of the transaction value For Alternative Market values: <b>0.025%</b> of the value of the transaction For corporate / government bonds: <b>0.0075%</b> of the value of the transaction

Opening investor share in the CSE SAT: **10,00 euros**

**OVER-THE-COUNTER MARKET (OTC) COSTS ON THE ATHENS EXCHANGE (ATHEX)**

Cost for transactions in shares, pre-emptive rights, ETFs, Hellenic Depository Receipts (HDRs- ELPIS) & Warrants	<b>0,0325%</b> of the transfer value for each party [minimum 20 euros]	Plus <b>1 euro</b> if DVP
Cost for transactions on fixed income securities	<b>0.015%</b> of the transfer value for each party [minimum 20 euros]	
Cost on lending and borrowing transactions	<b>20 euros</b>	
Reregistration	<b>20 euros</b>	
Transfer of securities for creation/redemption of ADR or ETF	<b>20 euros</b>	
Sales tax	<b>0.20%</b> on the value of the sale transaction	

**OVER-THE-COUNTER MARKET (OTC) FEES ON THE CYPRUS STOCK EXCHANGE (CSE)**

OTC transaction related to the re-registration without changing the ownership rights of the transferred securities	<b>€5</b> per Operator per executed transfer order
OTC transfer related to lending and borrowing of securities	<b>€20</b> per Operator per executed transfer order (borrowing or return from borrowing).
OTC transaction relating to the provision of securities guarantees	<b>€20</b> per Operator per executed transfer order (provision or return of benefit)
OTC transaction related to Fail-Rectification	<b>€ 20</b> per Operator
For other OTC transfers	For Main Market shares: <b>0.035%</b> of the transfer value
	For securities of the Alternative Market <b>0.085%</b> of the transfer value
	Corporate Bonds <b>0.015%</b> of the transfer value
	Government Bonds <b>0.015%</b> of the transfer value

- For other OTC transfers other than OTC transfers settled in a currency other than the Euro, the minimum billing amount is €20 for each Operator party.
- Transfer value is the maximum of the reported value by the Operators and the value calculated based on the ATHEX closing price of the security in question, on the trade date.
- The above fees are paid by the Operators the next business day after the day of settlement of the OTC transaction.



- Since the above OTC transactions are carried out on a Delivery Versus Payment method (at the Central Registry / Depository) , each contracted Operator pays an additional €1. This fee excludes over-the-counter transfers that are settled in a currency other than the Euro.
- The term "government bonds" covers government bonds, semi-governmental organizations and municipalities.

THE CLIENT'S ATTENTION IS DRAWN TO THE FACT THAT THIRD PARTY COSTS AND CHARGES MAY BE MODIFIED BY ANY OF THE PARTIES TO PAYMENTS ARE MADE, WITHOUT PREVIOUSLY INFORMING THE CLIENT.

**C. EXAMPLE OF TOTAL COST & CHARGES FOR A TRANSACTION VALUE OF €100.000,00 AT THE ATHENS EXCHANGE (sale of one type of security)**

	Calculating method	Amount (€)	Rate (%)
<b>Transaction value</b>		<b>100.000,00</b>	<b>100.00%</b>
<i>Cost analysis</i>			
<i>Execution Fee</i>	<i>As discribed in A.</i>	<i>530,00</i>	<i>0.53%</i>
<i>Clearing fee</i>	<i>0.03% of the transaction value</i>	<i>30,00</i>	<i>0.03%</i>
<i>AthexClear rights</i>	<i>0.02% of the transaction value</i>	<i>20,00</i>	<i>0.02%</i>
<i>AthexClear Cost of Notification</i>	<i>EUR 0.50 per type of security</i>	<i>0,50</i>	<i>0.00%</i>
<i>ATHEX Commission</i>	<i>0.0125% of the value of the transaction</i>	<i>12,50</i>	<i>0.01%</i>
<i>Sales tax</i>	<i>0.20% of the transaction value</i>	<i>200,00</i>	<i>0.20%</i>
<b>Total cost</b>		<b>793,00</b>	<b>0.79 %</b>
<b>TOTAL AMOUNT</b>		<b>99.207,00</b>	<b>99.21%</b>



## Transactions in shares

### A. COMPANY FEES

The Company's fee (commission) consists of a scaled percentage rate based on the value of the transaction, in accordance with the table below:

Transaction Value	Commission Percentage
For the amount up to 3.000 Euro	1,00%
For the amount between 3.001 and 9.000 Euro	0,75%
For the amount of 9.001 Euro and above	0,50%
<b>Minimum Company Fee</b> per confirmation of execution of transaction (slip)	15,00 Euro
Charge of the <b>reprint of slips and issue of confirmations</b> , regarding fiscal years previous to the last fiscal year	10,00 Euro per request

### Transactions in bonds

The minimum nominal value per Client transaction is set at €10.000,00.

The Company's fee (commission) consists of **1%** of the nominal value of each transaction executed on behalf of the client, with a **minimum fee** per transaction confirmation (slip) of **€70,00**.

### Transactions in derivatives (Company's fees per contract)

Markets	Subject of the transaction	Company's Fees
EUREX	FDAX & other Index Futures	€23
	Bund, Bobl, Schatz	€23
	Stock Options	€14
	Index Options	€13
	CHF Futures	CHF 22
	Fixed Income Sterling Product	GBP 18,75
EURONEXT PARIS & LIFFE	FTSE Index	GBP 13,75
	Fixed Income Euro Product	€23,25
	Equity Options	€13,25
	Index Futures/Options	€13,25

Markets	Subject of the transaction	Company's Fees
U.S.A.	Treasuries Futures/Options	USD 21,5
	Dow Jones Futures/Options	USD 21,5
	Mini Dow Jones Futures/Options	USD 11,5
	Currency Futures/Options	USD 21,5
	Eurodollar Futures/Options	USD 21,5
	Interest Futures/Options	USD 21,5
	Index Futures/Options	USD 11,5
	Commodities Futures/Options	USD 21,5
	Stock Options CBOE	USD 11,5



**B. THIRD PARTY EXPENSES AND CHARGES**

**TRANSACTION EXPENSES FOR SHARES IN FOREIGN MARKETS**

COUNTRY	MINIMUM TRANSACTION VALUE (euro)	TRANSACTION EXECUTION EXPENSES	CLEARING & CUSTODY EXPENSES		Purchase tax (on the transaction value – payable abroad)	Sales tax (on the transaction value – payable in Greece)
		MARKET MEMBER FEE (on the transaction value)	CUSTODY FEE (on the transaction value)	MINIMUM CUSTODY FEE (euro)		
Germany		0,05% *	0,07%	12,00		0,20%
Belgium		0,05%	0,07%	12,00		0,20%
Finland		0,05%	0,07%	12,00		0,20%
France		0,05%	0,07%	12,00	0,30%	0,20%
Ireland		0,05%	0,07%	12,00	1,00% stamp duty 1,25GBP levy ( for transactions >12,500GBP)	0,20%
Italy		0,05%	0,07%	12,00	0,10%	0,20%
Netherlands		0,05%	0,07%	12,00		0,20%
Spain		0,05%	0,07%	12,00		0,20%
United Kingdom (AIM)		0,05% (0,15%)	0,07% (0,07%)	12,00 (12,00)	0,50% stamp duty (0,50% stamp duty) 1 GBP levy (for transactions > 10.000 GBP)	0,20% (0,20%)
Sweden		0,05%	0,07%	12,00		0,20%
Luxemburg		0,05%	0,07%	12,00		0,20%
Norway		0,05%	0,07%	12,00		0,20%
Denmark		0,05%	0,07%	12,00		0,20%
Austria		0,10%	0,07%	12,00		0,20%
Portugal		0,05%	0,07%	12,00		0,20%
Switzerland		0,05%	0,07%	12,00		0,20%
Japan		0,08%	0,07%	12,00		0,20%
Canada		0,05%	0,07%	12,00		0,20%
U.S.A.		0,05%	0,07%	12,00	\$0,00002310 / \$1,00	0,20%
Czech Republic	10.000	0,40%	0,07%	12,00		0,20%
Thailand	10.000	0,20%	0,07%	12,00		0,20%
Turkey		0,15%	0,07%	12,00		0,20%
Hong Kong		0,08%	0,07%	12,00	0,10% stamp duty 0,005% trading fee 0.0027% levy	0,20%
Poland	25.000	0,40%	0,07%	12,00		0,20%
Singapore	10.000	0,20%	0,07%	12,00		0,20%
Malaysia	10,000	0,20%	0,07%	12,00		0,20%
Indonesia	10.000	0,20%	0,07%	12,00		0,20%
Hungary	10.000	0,40%	0,07%	12,00		0,20%
Russia	25.000	0,20% (minimum fee \$100)	0,07%	12,00		0,20%
Bulgaria		0,36%	0,07%	12,00		0,20%
Romania		0,35% 0,95 RON/ transaction				0,20%
Australia		0,08%	0,07%	12,00		0,20%

\* For transactions executed in the Stock Exchanges GF (Frankfurt), GS (Stuttgart), GB (Berlin) and GM (Munich), the market member fee on the transaction value consists of 0,30% with a minimum fee of €80.



**The sale of ETF's (Exchange Traded Funds) is not subject to sales tax (0,20%)**

**TRANSACTION EXPENSES FOR BONDS**

<b>Custody expenses</b>	<b>30,00 euro</b> per transaction
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**CUSTODY EXPENSES FOR U.S.A. FINANCIAL INSTRUMENTS**

<b>CUSTODIAN / SUBCUSTODIAN EXPENSES</b>	<b>AMOUNT</b>
Submission of W8-BEN, W8-BEN E Form	€90,00 per form (every 3 years)
Submission of W9 Form	€90,00 (one-off and for each modification)
Tax relief request (For U.S.A. bonds)	€80,00 per request

**TRANSACTION EXPENSES FOR DERIVATIVES IN FOREIGN MARKETS**

<b>Markets</b>	<b>Traded object</b>	<b>Clearing fees &amp; stock exchange charges</b>
<b>EUREX</b>	FDAX & other Index Futures	€2,00
	Bund, Bobl, Schatz	€2,00
	Stock Options	€2,00
	Index Options	€2,00
	CHF Futures	CHF 2,00
<b>EURONEXT PARIS &amp; LIFFE</b>	Fixed Income Sterling Product	GBP 1,25
	FTSE Index	GBP 1,25
	Fixed Income Euro Product	€1,75
	Equity Options	€1,75 (EURONEXT, PARIS) GBP 2,00 (LIFFE-LTOM)
	Index Futures/Options	€1,75
<b>U.S.A.</b>	Treasuries Futures/Options	USD 3,50
	Dow Jones Futures/Options	USD 3,50
	Mini Dow Jones Futures/Options	USD 3,50
	Currency Futures/Options	USD 3,50
	Eurodollar Futures/Options	USD 3,50
	Interest Rate Futures/Options	USD 3,50
	Index Futures/Options	USD 3,50
	Commodities Futures/Options	USD 3,50
Stock Options CBOE	USD 3,50	

**THE ABOVE COSTS ARE CHARGED TO THE CLIENT AND CREDITED TO THIRD PARTIES CONCERNED. CLIENT'S ATTENTION IS DRAWN TO THE FACT THAT THESE COSTS MAY BE ADJUSTED AT ANY TIME WITHOUT PRIOR NOTIFICATION TO THE CLIENT.**